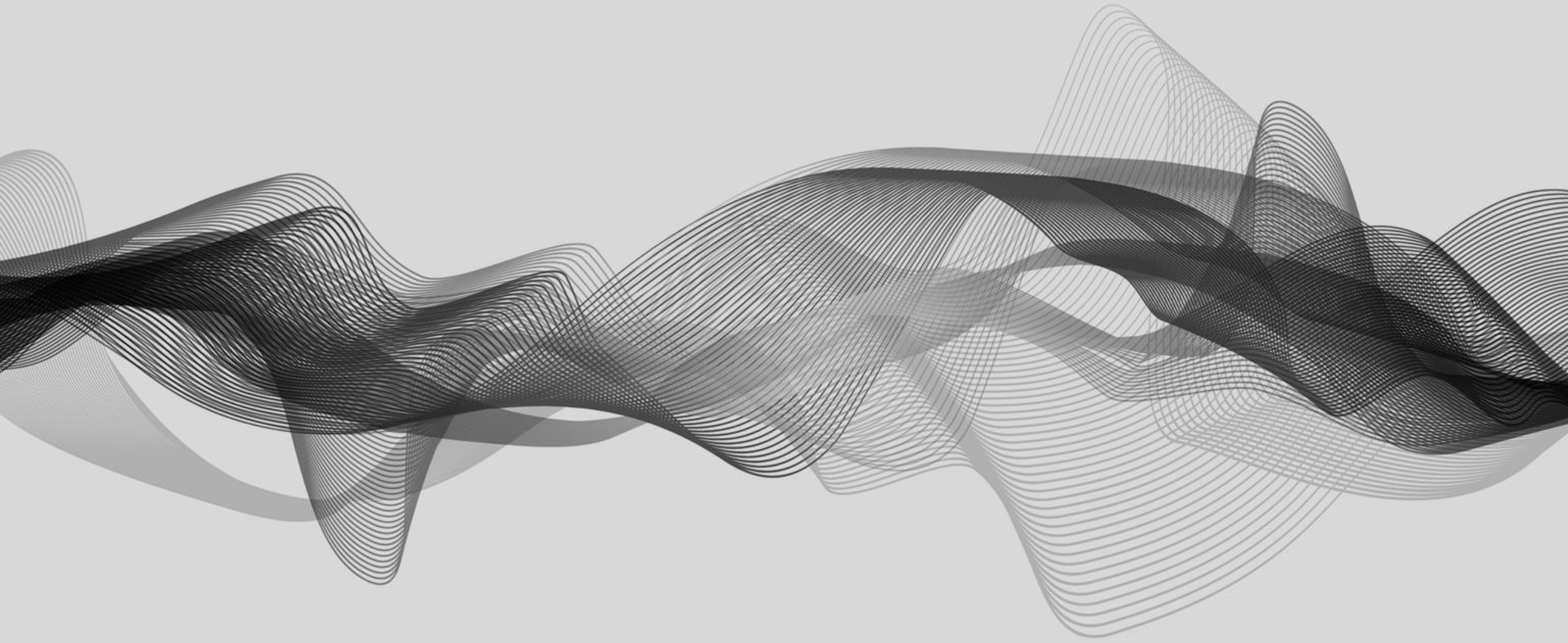
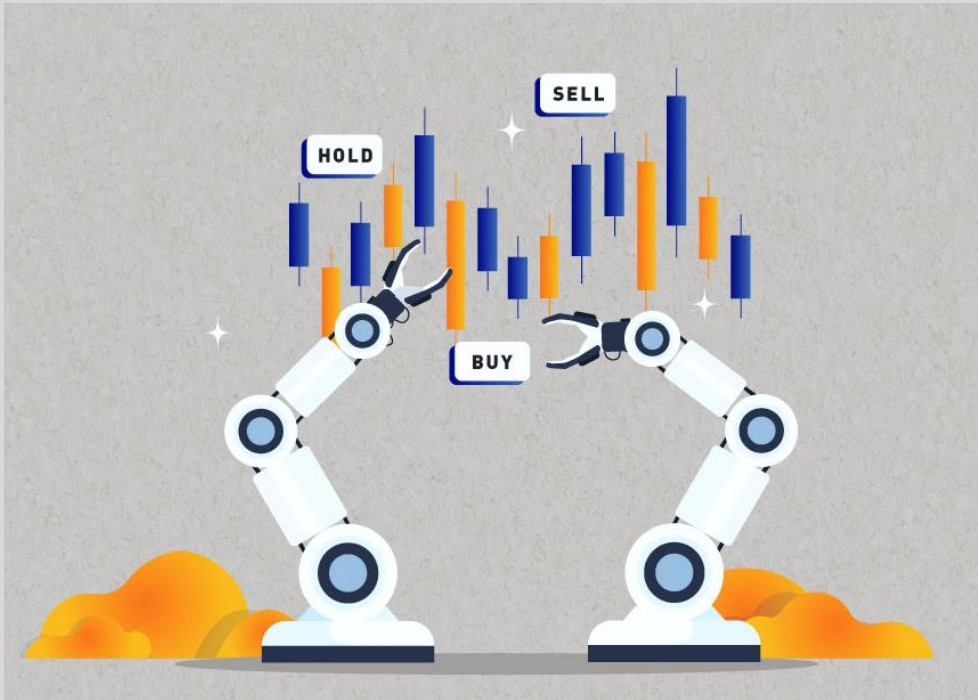


Market-making on SPB Exchange



Market-making



Market making is one of the tools to ensure the liquidity of the financial market. It provides that bidders (market makers) on their own behalf and at their own expense or on their own behalf and at the expense of the client, on the basis of contracts with the organizers of trade, maintain the price, demand, supply and / or trading volume of certain financial instruments.

PJSC "SPB Exchange" offers bidders to carry out the activities of market makers. To this end, the exchange offers market-making programs for various categories of securities.

Categories of securities

	Quotation period	Obligations
U.S. securities	Quotation period 7:00/10:00 – 01:45* (Moscow time)	Maintaining two-way quotes with a given spread and volume
European securities	Quotation period 10:00 – 18:50* (Moscow time)	Maintaining two-way quotes with a given spread and volume
Securities traded on the IOB LSE	Quotation period 10:00 – 18:50* (Moscow time)	Maintaining two-way quotes with a given spread and volume
Russian securities	Quotation period 10:00 – 18:50* (Moscow time)	Maintaining two-way quotes with a given spread and volume
Securities listed in HKEX	Quotation period 8:00 – 18:00* (Moscow time)	Maintaining two-way quotes with a given spread and volume

** Period changes due to winter/daylight saving time*

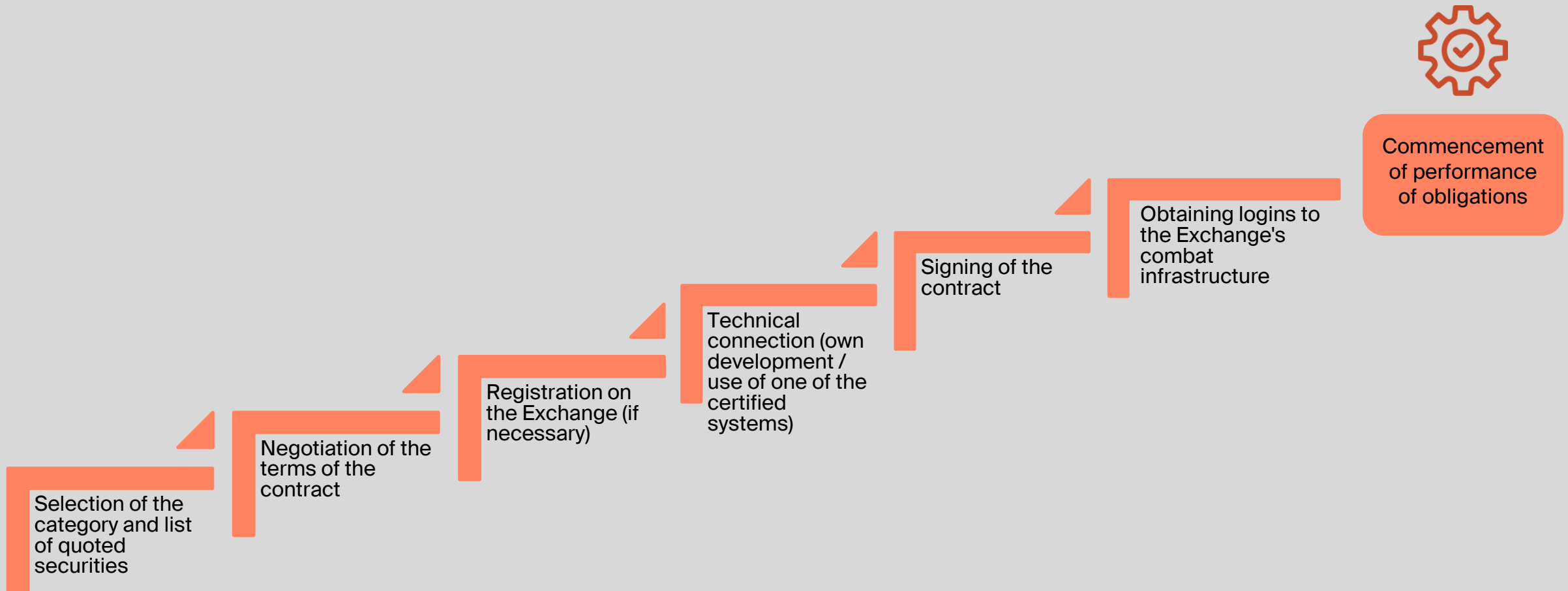
Market Maker Status



The status of a market maker allows:

- Get sponsored access to the Exchange's trading system
- Be able to work with a wide list of securities from a selected category
- Receive monetary remuneration in the performance of obligations

Obtaining the status of a market maker





Contacts

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